

S Korea to help India diversify value chain

(Source-The Tribune)

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South Korea will play a crucial role as the world attempts to diversify the international value chain to avoid overdependence on a single source which proved problematic during the peak of the Covid-19 pandemic.

“The India-Republic of Korea (RoK) relationship has become truly multidimensional, spurred by the significant convergence of interests, mutual goodwill and high level visits,” said Ministry of External Affairs spokesperson Anurag Srivastava when asked about the recent flurry of conversations including between PM Narendra Modi and RoK President Moon Jae-in a day back.

South Korea has suggested the revival of in-person diplomacy, including the initiation of two plus two talks with India. Seoul also wants India to back its Trade Minister Yoo Myung-hee for the WTO DG’s post. Yoo is pitted against Ngozi Okonjo-Iweala of Nigeria and a decision is expected in early November. — TNS